



Americas Petrogas Inc.



GrowMax Agri Corp.

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## PRESS RELEASE

### GROWMAX AGRI CORP. UPDATES PERU POTASH PROJECT

Calgary, Alberta, October 11, 2011

Americas Petrogas Inc. (“**Americas Petrogas**” or the “**Company**”) (TSXV: BOE) is pleased to provide an update of the progress of its wholly-owned subsidiary, GrowMax Agri Corp. (“**GrowMax**”) towards the resource assessment required for completing a technical report that is compliant with National Instrument 43-101. The planned forthcoming activity will complement the drilling and other data obtained last year during the previous dry period in Peru.

GrowMax’s engineering and geological consultant, Ercoplan Ingenieurgesellschaft Geotechnik und Bergbau mbH (“**Ercoplan**”), will supervise the drilling of nine confirmatory exploration wells that will collectively encompass pumping/flow tests, monitoring, as well as porosity and permeability testing. These exploration wells are expected to be from 10 inches to 16 inches in diameter. A suitable mobile drilling rig has been identified and is expected to begin drilling before the end of the year subject to receipt of applicable drilling permits, which were applied for in September. The Company expects to have a completed NI 43-101 technical report relatively soon after collection and analysis of the results of the production wells

As well, GrowMax recently completed a LIDAR aerial survey of its potash concession blocks. This survey will provide the necessary 3D imaging data for optimization of pond design. The feasibility assessment is ongoing.

Following his site visit during the summer, Dr. Sebastiaan van der Klauw, Project Manager at Ercoplan, said:

“Based on available historical data, which were mostly confirmed by the data from the recent exploration campaign (2009 to early 2011), it is our impression that adequate potash bearing brine is present in the sand and salt rock reservoirs in the API license areas to support a potash production operation with a capacity of 250,000 tonnes for at least 20 years.”

Dr. van der Klauw went on to say, “The results of the pilot test work in the plant inspected during the recent site visit, in our opinion, lead us to conclude that there is no doubt that it is possible to use solar evaporation of the brine from the deposit to produce carnallite that can be further processed into to a saleable potash product. The laboratory investigations on material from the test pits indicate that the surface area (overburden) is suitable for pond construction because it is impermeable and this looks highly promising for the project.”

### **About GrowMax Agri Corp.**

GrowMax Agri Corp., a subsidiary of Americas Petrogas Inc., is developing a surface potash (KCl or Muriate of Potash) brine reservoir and evaporite deposit at Bayovar in the Sechura Desert of Northwest Peru. Additional mineral potential includes Phosphate, Bromine and others. For more information about GrowMax Agri Corp., please visit [www.growmaxagricorp.com](http://www.growmaxagricorp.com)

### **About Americas Petrogas Inc.**

Americas Petrogas Inc. is a Canadian company whose shares trade on the TSX Venture Exchange under the symbol "BOE". Americas Petrogas has oil and gas interests in numerous blocks involving exploration, development and production. Americas Petrogas has proven conventional oil and gas reserves, as well as evolving unconventional resource plays including shale gas, shale oil, and tight sand oil and gas in Argentina's prolific Neuquen Basin. For more information about Americas Petrogas, please visit [www.americaspetrogas.com](http://www.americaspetrogas.com)

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*Certain statements contained in this press release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact and should be viewed as "forward-looking statements". These statements relate to analyses and other information that are based upon forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*

*In particular, statements (express or implied) contained herein regarding the timing of drilling, porosity and permeability testing, the number of wells, the timing for completion of a National Instrument 43-101 report, the production capacity, minimum economic life of the project, impermeability of the ground, additional mineral potential, oil and gas reserves, and conventional and unconventional resources should all be viewed as forward looking statements.*

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*Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Company undertakes no obligation to update forward-looking statements*

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